Pig Marketing Summary

w/c 24.09.23

European Prices (p/kg.dwt)	24/09/2023	Movement on week
European Av	189.65	-0.23
Belgium	182.62	1.93
Denmark	145.56	-0.69
France	210.74	-0.09
Germany	195.29	-2.23
Ireland	203.97	-1.28
Holland	183.22	1.93
Spain	206.31	-1.17

Weaner Pig Marketing Summary

Weaner and store markets – a few additional pigs are being exchanged between regular buyers and the odd load of spot weaners although some sellers are choosing to keep any additions in house, prices are reflecting the finishing market just easing back slightly.

Spot Weaner Prices (£/pig ex. farm)	w/c 18.09.23	Previous week
7kg Pig	£50.00- £55.00	£50.00- £55.00

Pig prices in general are under significant pressure, due to several factors. One being the difference to the rest of Europe, mainly Germany, as they have come off this week by 5 Eurocents.

The current difference we now see between ourselves (UK) and the other major European countries stands at around 30p/kg, not helping with regards to our prices coming under pressure, thus in term this will be seeing some importers bring more meat in rather then processing our own UK product. It has been suggested this difference needs to be nearer 20p, or better still 15p/kg. It goes without saying from a producer point of view we would rather see the European price increase, to close the gap rather than the UK price declining, but often as is the case, we would probably predict a bit of both (UK price erosion, coupled with European price increases). Ultimately this still comes down to supply/demand, and although we have lost circa 20% breeding sows over the past 18months, our productivity has increased marginally, but we are still circa 15% down on slaughter pigs year on year, this seems to now be the 'new norm', as demand is very dour to say the least. We hope that with Christmas fast approaching and some processors starting to plan additional Saturday kills as early as October, to hopefully negate the down time over the festive period, that this helps to hold the price in the very least.

It's expected in the coming weeks that the UK SPP will stay in descent as it has for the previous 4 weeks, given that one major processor took 4.5p/kg out of their monthly input, and other weekly prices came off 1p/kg, we can only hope that a happy medium is found potentially around the 215-220p/kg mark!

	This week	Change on week	Last week	Last year
GB SPP	223.74	-0.29	224.03	200.22
SPP Sample	63,664	2,625	61,039	73,211
Tribune Spot Bacon	225.06	-0.65	225.71	204.48
GB SPP Weight	91.39	1.5	89.89	89.29
GB SPP Probe	11.5	0.10	11.4	11.4
Euro / £ (p)	86.79	1.01	85.78	88.2
Cull Sows	114-125	-4	118-129	75-77

There was no GB Clean Pig Slaughtering Data supplied for this week.